



Burnham Yard Update



About Burnham Yard

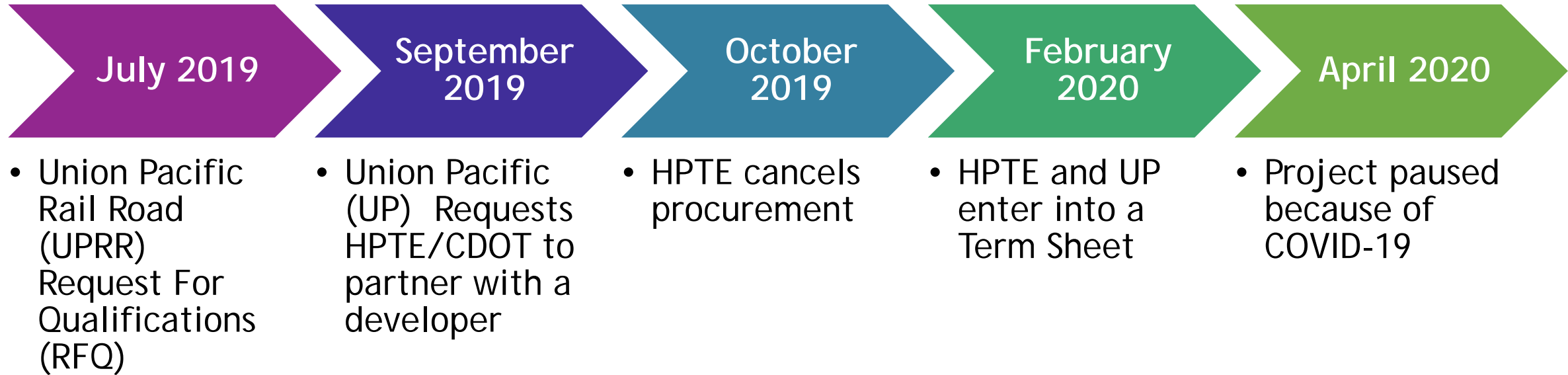


COLORADO
Department of Transportation

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Steps Taken Towards Property Acquisition



Steps Taken Towards Property Acquisition

June 2020

- Approval from UP to pursue Rail Road and Improvement Financing (RRIF) and Consolidated Rail and Safety Improvements (CRISI) to replace SB 267 funds

September
2020

- CRISI grant unsuccessful; HPTE pursues 100% RRIF

December
2020:

- HPTE receives indication from USDOT Build America Bureau that property isn't eligible for RRIF

Current Property Acquisition Plan



HPTE Pays UP \$50 million for the property

\$15 million from SB 267 transit

HPTE and CDOT retain roughly 17 acres for future mobility use

Approximately \$40 million from HPTE financing

Approximately 41 acres is sold or leased

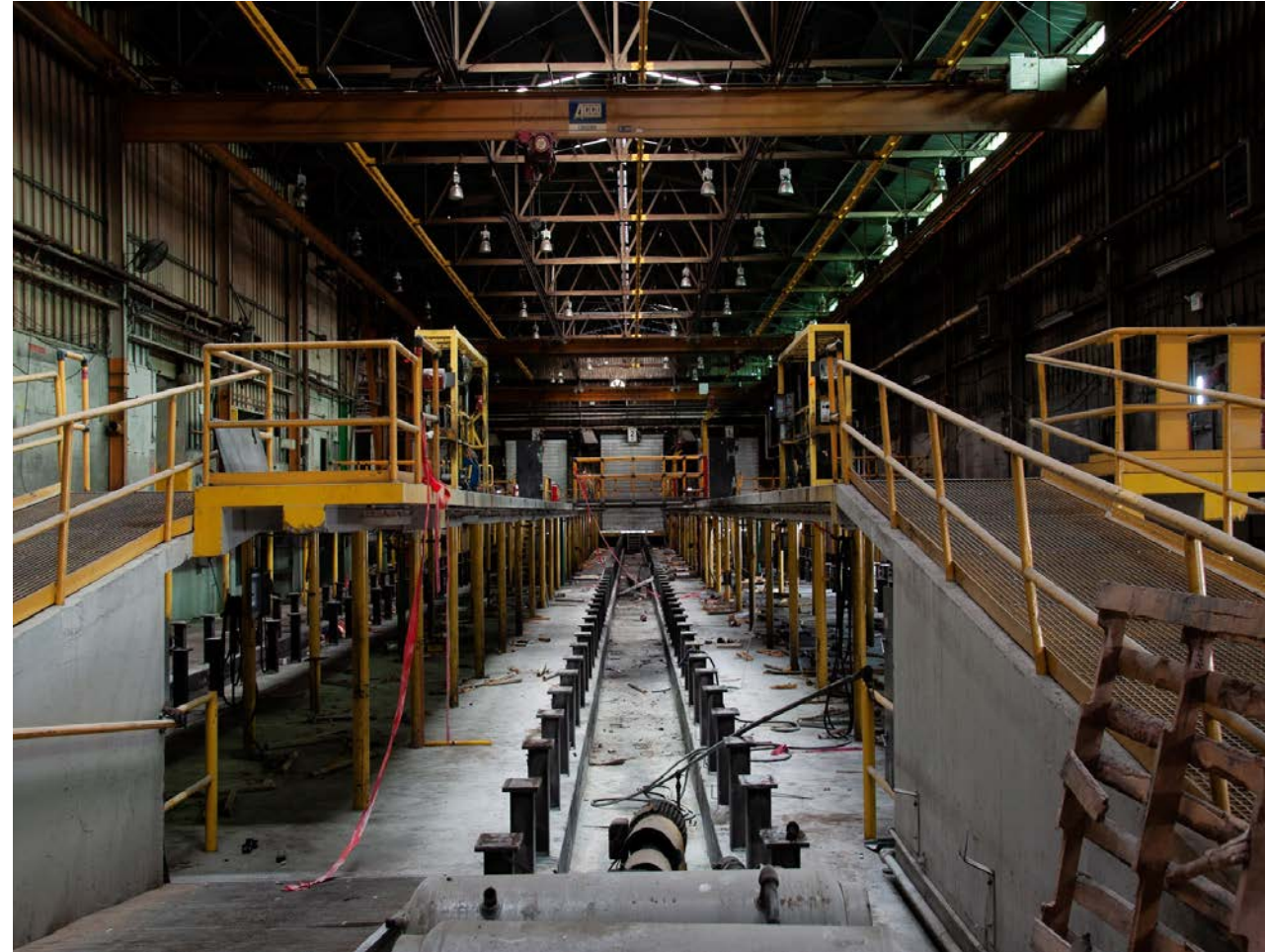
CDOT/HPTE Burnham Yard Intra-Agency Lease Agreement

IAs document the terms of how CDOT and HPTE work together on shared projects.

Because HPTE has more flexibility to both purchase property and to borrow funds, HPTE can act as a conduit for CDOT.

The IAA will outline CDOT's payment structure to HPTE.

If outside financing is needed by HPTE, an IAA is usually required by lenders as additional credit guarantee.



Next Steps



March 2021

HPTE Board Approval
of Purchase & Sale
Agreement

Board/TC approval of
HPTE/CDOT IAA



April 2021

HPTE Board approves financing; loan close



Questions?

